

# **PREDICTION OF BUSINESS BANKRUPTCY FOR SELECTED INDIAN AIRLINE COMPANIES USING ALTMAN'S MODEL**

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## **ABSTRACT**

One of the important tool and technique used to measure the financial performance of the company is ratio analysis. It helps to measure the operational and financial efficiency of the business undertaking. Ratios are the foundation for the application of Altman z-score model. This model can be used to predict the bankruptcy of the firm up to 2-3 years in advance. This paper attempts to predict the bankruptcy of selective airlines such as king fisher airlines, jet Airways and spic jet airways. In addition the researcher focused to measure the financial and operational performance of the airlines.

**KEYWORDS:** Business Failure, Bankruptcy, Altman's Z-Score Model, Financial Ratios